

TAXATION (TAX)

TAX 2000 Federal Tax Accounting 1

Credit Hours: 3

Prerequisites: ACG 2021 with a grade of "C" or higher

This course covers the application of the Internal Revenue Code and tax preparation software to prepare personal tax returns. Concepts covered include: income inclusions and exclusions; business income and expenses; itemized deductions; credits and special taxes. Rules regarding capital gains/losses and depreciation are covered.

TAX 4001 Federal Income Tax Accounting

Credit Hours: 3

Prerequisites: ACG 3024 with a grade of "C" or higher

This course provides an introduction to federal income taxation and is designed for the students pursuing a career in accounting. It develops a basic understanding of the federal income tax laws as they relate to individuals and businesses and provides a framework for integrating income tax planning into their decision-making process.