

BANKING AND FINANCIAL MANAGEMENT SPECIALIZATION - ORGANIZATIONAL MANAGEMENT, BACHELOR OF APPLIED SCIENCES

Program Code: OMBSBAFI
Meta-Major: BUSN
Location(s): Cocoa, Melbourne, Palm Bay, Titusville, Online
Delivery Method(s): Hybrid, Online
Previous Degree Required: AS/AA
Eligible for Financial Aid: Yes
Additional Limited Access Application Process Required: No
Program Testing Requirements:
Classification of Instructional Programs (CIP) Code: 52.0299
Florida Department of Education CIP Code: 1105202991

Students can only select one major and one specialization.

The EFSC Organizational Management BAS Degree Banking and Financial Management specialization is designed to prepare students for mid-level positions at banks, credit unions, insurance agencies and other financial institutions. Following graduation, Banking and Financial Management students may pursue a variety of careers, including: commercial and retail banking, investment banking, commercial lending, risk management, corporate finance, venture capital, entrepreneurship, and other fields in the financial services area. [Visit the program page for more details and how to apply.](#)

Specialization Requirements

Code	Title	Credit Hours
Associate Degree		
Complete Associate Degree		60
General Education or Technical Concentration		
General Education (for A.S. degree students) or Technical Concentration (for A.A. degree students) ¹		21
Organizational Management - Core Courses		
ACG 3024	Accounting for Managers	3
BUL 3130	Legal, Ethical, and Social Aspects of Business	3
GEB 3213	Foundations of Managerial Communications	3
MAN 3240	Organizational Behavior	3
MAN 3303	Management and Leadership	3
MAN 4301	Human Resource Management	3
ECP 3530	Economics of Health and Healthcare Policy ²	3
or ECP 3703	Managerial Economics	
FIN 3402	Financial Management ³	3
or QMB 3250	Quantitative Methods for Business Decisions	
Banking and Financial Management Specialization		
BRC 4203	Banking Regulations and Compliance	3
FIN 3402	Financial Management	3

FIN 4232	Money, Banking, and Financial Markets	3
FIN 4323	Bank Operations and Management	3
FIN 4414	Advanced Topics in Financial Management	3
Total Credit Hours		120

1

Students in the **Accounting Specialization must take** ACG 2021 Financial Accounting, ACG 2071 Managerial Accounting, ACG 2100 Intermediate Accounting 1 **as part of their 21 General Education or Technical Concentration** if they have not satisfied these specialization requirements with their associate degree.

2

Students in the Healthcare Management specialization should take ECP 3530 Economics of Health and Healthcare Policy.

3

Students in Banking and Financial Management specialization only will take both courses (see OMBSBAFI specialization).

Learning Outcomes: Banking and Finance BAS

- Demonstrate appropriate tools, techniques, and analytical methods for monetary control, monetary policy, money supply, and international banking, and financial market regulation.
 - Supports Core Ability: Think critically and solve problems*
- Evaluate capital budgeting methods including accrued and cash basis accounting, net present value (NPV), internal rate of return (IRR), capital rationing, as well as cash flow analyses and depreciation strategies.
 - Supports Core Ability: Think critically and solve problems*
- Examine and analyze the major components of the financial system including the five core principles of money and banking including commodities and fiat monies as payment systems.
 - Supports Core Ability: Think critically and solve problems*
- Examine and evaluate the principal functions and roles of banks to include domestic and international banking, financial payment systems, and the financial lending and financial planning processes.
 - Supports Core Ability: Think critically and solve problems*
- Evaluate corporate finance and financial management roles and functions to include cost of capital, capital structure, stock valuations, bonds, insurance, and mergers and acquisitions.
 - Supports Core Ability: Think critically and solve problems*
- Assess the functions of money and the evolution of payment systems in conjunction with the evaluation interest rates and yield-to-maturity. Examine the theory of rational expectations, and the efficient market hypothesis as they apply to valuation.
 - Supports Core Ability: Think critically and solve problems*
- Evaluate the time-value of money with consideration to valuation, rates of return, and the cost of capital pertaining to capital budgeting.
 - Supports Core Ability: Think critically and solve problems*
- Characterize foreign exchange protocols and rates of exchange, and demonstrate a working knowledge of derivatives, futures, options, and swaps.
 - Supports Core Ability: Think critically and solve problems*
- Demonstrate a working knowledge of the fundamentals of capital budgeting including systematic risk analysis, equity risk premium, long-term or short-term financing and raising equity capital.
 - Supports Core Ability: Think critically and solve problems*